

Every policyholder of a domestic company, and every policyholder in this State of a company of another State or foreign country, shall be notified at his last known address within six months after the expiration of his policy of the amount of any dividend or expiration return of premium declared and payable thereon, unless in the meantime such dividend or return has been paid in cash or applied in payment of the premium on the renewal of the policy.

If it appears to the Insurance Commissioner after an examination made by him, or by an examiner appointed by him, that the assets or capital of any mutual insurance corporation are insufficient to justify its continuance in business, he shall determine the amount of such deficiency and issue a written requisition to the officers of the corporation requiring them to make good within a time to be specified therein, not less than thirty or more than ninety days from the service of such requisition. Such service may be made by mail, directed to the corporation at its home office as specified in its charter. Upon the service of such requisition the directors of the corporation shall forthwith cause such deficiency to be made good and proof to be filed with the Commissioner within the time specified in the requisition that the same has been made good. For any losses accruing upon new risks taken after the expiration of such time and before such deficiency shall be made good, the directors of the corporation shall jointly and severally be personally liable therefor. If such deficiency shall not be made good within the time specified in such requisition and satisfactory proof thereof filed with the Commissioner, the corporation shall be deemed insolvent and may be proceeded against as an insolvent corporation in the manner authorized by law.

154R. The members of any mutual insurance company writing workmen's compensation or liability insurance contracts may make reasonable rules and regulations, not in conflict with the laws of this State, for the betterment of the industries in which they are engaged, including particularly rules and regulations for the prevention of accidents to employees on the premises of the employer members, and they may impose fines and forfeitures for the violation of any such rules and regulations. Such rules and regulations and fines and forfeitures shall be submitted to the State Industrial Accident Commission and, when approved by it, shall be en-